

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofiles.com

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Date: 13.10.2024

Head Listing Compliance
**National Stock Exchange of
India Ltd.**
'Exchange Plaza' Plot No. C/1, G
Block, Bandra-Kurla Complex
Mumbai-400051

Head Listing Compliance
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-
400001

The Head-Listing Compliance
**The Calcutta Stock Exchange
Ltd.**
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir,

Subject: Compliance report on Corporate Governance for the Quarter and half year ended on 30th September, 2024 Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are appending below the Compliance report on Corporate Governance for the Quarter and half year ended on 30th September, 2024 required under Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Thanking You

Yours Faithfully,
For Paras Petrofils Limited

Shalu Sarraf
Company Secretary & Compliance Officer
Mem. No. A63225

General information about company

Scrip code	521246
NSE Symbol	PARASPETRO
MSEI Symbol	NOTLISTED
ISIN	INE162C01024
Name of the entity	PARAS PETROFILS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sanjay Jayant Bhatt	ACOPB5452D	09075125	Non-Executive - Non Independent Director	Not Applicable		26-08-1969
2	Mr	Rupesh Pachori	BHMPP7034H	10474987	Non-Executive - Independent Director	Not Applicable		12-08-1990
3	Mr	Piyush Khatod	BMTPK8766P	10469394	Non-Executive - Independent Director	Chairperson		08-07-1990
4	Mrs	Madhuben Shankarbhai Rathod	DLYPR0400K	08861595	Non-Executive - Non Independent Director	Not Applicable		01-01-1975
5	Mr	Deepak Kishorchandra Vaidya	AAZPV5135E	08201304	Executive Director	Not Applicable		16-08-1965
6	Mr	Jayprakashan Padmanabhan Nair	ADXPN3643E	10699010	Non-Executive - Non Independent Director	Not Applicable		01-06-1971

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		17-02-2021	17-02-2021		1	0	0	0				
2	NA		10-02-2024	10-02-2024		144	1	1	0	2			
3	NA		10-02-2024	10-02-2024		144	1	1	2	0			
4	NA		01-09-2020	01-09-2020		1	0	0	0	0			
5	NA		06-08-2018	30-09-2023		1	0	2	0	0			
6	NA		08-07-2024	30-09-2024		1	0	0	0	0			

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10474987	Rupesh Pachori	Non-Executive - Independent Director	Chairperson	10-02-2024		
2	10469394	Piyush Khatod	Non-Executive - Independent Director	Member	10-02-2024		
3	08201304	Deepak Kishorchandra Vaidya	Executive Director	Member	28-07-2020		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10474987	Rupesh Pachori	Non-Executive - Independent Director	Chairperson	10-02-2024		
2	10469394	Piyush Khatod	Non-Executive - Independent Director	Member	10-02-2024		
3	08861595	Madhuben Shankarbhai Rathod	Non-Executive - Non Independent Director	Member	01-09-2020		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10474987	Rupesh Pachori	Non-Executive - Independent Director	Chairperson	10-02-2024		
2	10469394	Piyush Khatod	Non-Executive - Independent Director	Member	10-02-2024		
3	08201304	Deepak Kishorchandra Vaidya	Executive Director	Member	06-08-2018		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson

Sr DIN Number Name of Committee members Category 1 of directors Category 2 of directors Date of Appointment Date of Cessation Remarks

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson

Sr DIN Number Name of Committee members Category 1 of directors Category 2 of directors Date of Appointment Date of Cessation Remarks

Other Committee

Sr DIN Number Name of Committee members Name of other committee Category 1 of directors Category 2 of directors Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-05-2024				Yes	5	5	2
2		08-07-2024	40		Yes	5	5	2
3		07-08-2024	29		Yes	5	5	2
4		06-09-2024	29		Yes	6	6	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	28-05-2024				Yes	3	3	2	0
2	Nomination and remuneration committee	28-05-2024				Yes	3	3	2	0
3	Stakeholders Relationship Committee	28-05-2024				Yes	3	3	2	0
4	Audit Committee	08-07-2024	40			Yes	3	3	2	0
5	Nomination and remuneration committee	08-07-2024				Yes	3	3	2	0
6	Stakeholders Relationship Committee	08-07-2024				Yes	3	3	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Audit Committee	07-08-2024	29			Yes	3	3	2	0

8	Nomination and remuneration committee	07-08-2024	Yes	3	3	2	0
9	Stakeholders Relationship Committee	07-08-2024	Yes	3	3	2	0

Annexure 1

V. Related Party Transactions

Sr Subject	Compliance status (Yes/No/NA) If status is "No" details of non-compliance may be given here.
1 Whether prior approval of audit committee obtained	Yes
2 Whether shareholder approval obtained for material RPT	NA
3 Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Annexure 1

VI. Affirmations

Sr Subject	Compliance status (Yes/No)
1 The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2 The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3 The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4 The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5 The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6 The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7 The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8 This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr Subject	Compliance status
1 Name of signatory	DEEPAK VAIDYA
2 Designation	Chief Financial Officer

Annexure III

III. Affirmations

Sr Particulars	Regulation Number	Compliance status (Yes/No/NA) If status is "No" details of non-compliance may be given here.
1 Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2 Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3 Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes

4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Annexure III

1 Name of signatory DEEPAK KISHORCHANDRA VAIDYA
2 Designation Chief Financial Officer

Additional Half yearly Disclosure

Applicability of disclosure Applicable
Reason for Non Applicability Textual Information(1)

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below

(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0
Promoter Group or any other entity controlled by them	0	0
Directors (including relatives) or any other entity controlled by them	0	0
KMPs or any other entity controlled by them	0	0

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

(D) Additional Information

Textual Information(2)

II. Affirmations

Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)
Name	DEEPAK KISHORCHANDRA VAIDYA	
Designation	CFO	
Place	Surat	
Date	13-10-2024	

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter No

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.	Date of the event	Brief details of the event
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Signatory Details

Name of signatory	Shalu Sarraf
Designation of person	Company Secretary and Compliance Officer
Place	Surat
Date	13-10-2024